

Explanation of variances – pro forma

Name of smaller authority: **Corton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,461	7,685					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,599	8,203	604	7.95%	NO		
3 Total Other Receipts	11,399	3,780	-7,619	66.84%	YES		24/25 - Income received for CIL Funding £2,782, Grant from East Suffolk £970, Lottery Funding £7,000, Contribution for Broadband £216, HMRC refund £362 and Bank Interest £68. 25/26 - No income received for CIL Funding or Lottery Grant. Grant for Speed Camera Battery £168, Contribution for Broadband £271, HMRC refund of £3,223, Bank interest £56, refund for Garden Waste Bin £54 and discount for mobile phone £6.
4 Staff Costs	2,998	3,150	152	5.07%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	20,776	3,768	-17,008	81.86%	YES		One-off items purchased in 24/25 include Speed Indicator Device (£3,987), Security Camera (£774), Play equipment (£7,000) and Rebound Goals (£2,340) for The Pit, plus usual payments of Broadband, Insurance, General Maintenance, admin expenses (Microsoft 365, Printer Ink, Paper) and VAT. 2025/26 - No large purchases of equipment made.
7 Balances Carried Forward	7,685	12,750				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,711	42,711	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable