

Explanation of variances – pro forma

Name of smaller authority: **CORTON PARISH COUNCIL**

County area (local councils and parish meetings only): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,197	12,461					
2 Precept or Rates and Levies	7,575	7,599	24	0.32%	NO		
3 Total Other Receipts	722	11,399	10,677	1478.81%	YES	24/25 - CIL Funding of £2,782, Grant from East Suffolk £970, Lottery Funding of £7,000, Contribution for Broadband (£578), Bank Interest (£68).	
4 Staff Costs	3,152	2,998	-154	4.89%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	3,881	20,776	16,895	435.33%	YES	One-off items purchased in 24/25 include Speed Indicator Device (£3,987), Security Camera (£774) play equipment for The Pit (£7,000), Rebound Goals for The Pit (£2,340). Plus usual payments of Broadband, Insurance, General Maintenance, admin expenses (Microsoft 365, Printer Ink, Paper) and VAT	
7 Balances Carried Forward	12,461	7,685				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,461	7,685				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	28,466	42,711	14,245	50.04%	YES	Items purchased in 2024/25 - Speed Indicator Device (£3,987), Play Equipment for The Pit (£7,000), Rebound Goals (£2,340), Bench (£203), 2x Signs (£220), Security Camera (£774). Removed from Register - Candy Floss Maker (£114) donated and Security Camera (£165) stolen	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable